

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 07, 2019

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912796TA7	
High Rate ¹	1.680%	
Allotted at High Price	79.79%	
Investment Rate ²	99.575333	
	1.715%	
Median Rate ³	1.665%	
Low Rate ⁴	1.620%	
Issue Date	October 10, 2019	
Maturity Date	January 09, 2020	
	Tendered	Accepted
Competitive	\$141,177,064,000	\$43,877,373,000
Noncompetitive	\$1,122,717,500	\$1,122,717,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$142,299,781,500	\$45,000,090,500⁶
SOMA	\$0	\$0
Total	\$142,299,781,500	\$45,000,090,500
	Tendered	Accepted
Primary Dealer ⁷	\$102,925,000,000	\$16,434,697,500
Direct Bidder ⁸	\$1,745,000,000	\$1,010,000,000
Indirect Bidder ⁹	\$36,507,064,000	\$26,432,675,500
Total Competitive	\$141,177,064,000	\$43,877,373,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$142,299,781,500/\$45,000,090,500 = 3.16

⁶Awards to TreasuryDirect = \$515,061,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.